

**DITTO (THAILAND) PUBLIC COMPANY LIMITED**

**INTERIM FINANCIAL STATEMENTS  
AND REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION  
OF CERTIFIED PUBLIC ACCOUNTANT**

**FOR THE SECOND QUARTER ENDED JUNE 30, 2024**

# **REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF CERTIFIED PUBLIC ACCOUNTANT**

## **To the Board of Directors of Ditto (Thailand) Public Company Limited**

I have reviewed the consolidated statement of financial position of Ditto (Thailand) Public Company Limited and its subsidiary as at June 30, 2024, and the related consolidated statements of comprehensive income for the three-month and six-month period then ended, changes in equity and cash flows for the six-month period then ended, and the condensed notes to the financial statements. I have also reviewed the separate statement of financial position of Ditto (Thailand) Public Company Limited as at June 30, 2024, and the separate statements of comprehensive income for the three-month and six-month period then ended, changes in equity and cash flows for the six-month period then ended, and the condensed notes to the financial statements. The management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Waraporn Kanjanarassameechot  
Certified Public Accountant  
Registration Number 9927

Siam Truth Audit Company Limited  
Bangkok,  
August 13, 2024

DITTO (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2024

Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		June 30, 2024 "Unaudited"	December 31, 2023	June 30, 2024 "Unaudited"	December 31, 2023
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	5	149,052	156,751	134,062	116,505
Short-term investments	6	530,573	509,282	528,666	479,461
Trade and other receivables	7	385,015	604,205	190,449	371,952
Accrued income		28,338	25,874	28,338	25,874
Unbilled completed work	8	752,662	469,098	245,342	194,501
Short-term loan to related parties	4	-	-	80,607	-
Inventories		46,467	51,309	32,104	28,519
Other current assets	9	157,216	191,308	48,614	120,217
<b>Total current assets</b>		<b>2,049,323</b>	<b>2,007,827</b>	<b>1,288,182</b>	<b>1,337,029</b>
<b>Non-current assets</b>					
Restricted bank deposits		63,832	65,682	38,275	40,125
Retention receivables		5,418	2,515	-	-
Investments in subsidiary	10	-	-	20,000	20,000
Investments in associated company	11	805,948	997	832,098	1,000
Investments in joint venture	12	9,245	8,450	10,000	10,000
Long-term investments	13	891,370	908,570	891,370	908,570
Property, plant and equipment	14	134,111	124,454	105,325	99,239
Right-of-use assets	15	48,508	51,619	48,171	51,064
Intangible assets		16,745	18,809	16,597	18,643
Mangrove reforestation concession	16	122,932	104,928	-	-
Deferred tax assets	23	8,741	4,632	5,861	1,668
Other non-current assets		74,787	37,636	74,732	36,824
<b>Total non-current assets</b>		<b>2,181,637</b>	<b>1,328,292</b>	<b>2,042,429</b>	<b>1,187,133</b>
<b>Total assets</b>		<b>4,230,960</b>	<b>3,336,119</b>	<b>3,330,611</b>	<b>2,524,162</b>

The accompanying notes are an integral part of these interim financial statements.

DITTO (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2024

Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		June 30, 2024 "Unaudited"	December 31, 2023	June 30, 2024 "Unaudited"	December 31, 2023
<b>Liabilities and equity</b>					
<b>Current liabilities</b>					
Bank overdrafts and short-term loan					
from financial institutions	17	2,754	5,185	-	-
Trade and other payables	18	257,346	226,969	172,445	162,161
Current portion of liabilities	15	15,968	14,002	8,552	8,673
Advance received	8	464,564	508,643	150,084	160,421
Corporate income tax payable		33,264	25,613	8,031	6,218
Provisions		6,170	5,894	629	864
Provision for employee benefit		266	192	51	38
Other current liabilities		63,833	40,840	43,281	26,562
<b>Total current liabilities</b>		<b>844,165</b>	<b>827,338</b>	<b>383,073</b>	<b>364,937</b>
<b>Non-current liabilities</b>					
Lease liabilities	15	17,313	11,156	13,243	5,973
Provision for employee benefit		16,793	11,784	14,095	10,239
Deposit and guarantee for services		3,448	3,530	3,448	3,530
Deferred income		17,582	19,555	15,922	18,630
Other non-current liabilities		121	131	121	131
<b>Total non-current liabilities</b>		<b>55,257</b>	<b>46,156</b>	<b>46,829</b>	<b>38,503</b>
<b>Total liabilities</b>		<b>899,422</b>	<b>873,494</b>	<b>429,902</b>	<b>403,440</b>
<b>Equity</b>					
Share capital					
Ordinary shares	19	346,957	330,357	346,957	330,357
Premium on share capital		2,207,817	1,395,081	2,207,817	1,395,081
Retained earnings	20				
Appropriated - legal reserve		33,036	33,036	33,036	33,036
Unappropriated		750,297	696,960	321,939	357,528
Surplus from business combination under common control		2,471	2,471	-	-
Other components of equity		(9,040)	4,720	(9,040)	4,720
<b>Total equity</b>		<b>3,331,538</b>	<b>2,462,625</b>	<b>2,900,709</b>	<b>2,120,722</b>
<b>Total liabilities and equity</b>		<b>4,230,960</b>	<b>3,336,119</b>	<b>3,330,611</b>	<b>2,524,162</b>

The accompanying notes are an integral part of these interim financial statements.

**DITTO (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENTS OF COMPREHENSIVE INCOME**

*"Unaudited"*

**FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024**

***Thousand Baht***

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Revenue from sales and services</b>		<b>511,632</b>	<b>442,305</b>	<b>213,120</b>	<b>227,717</b>
Cost of sales and services		(338,328)	(291,442)	(142,229)	(144,698)
<b>Gross profit</b>		<b>173,304</b>	<b>150,863</b>	<b>70,891</b>	<b>83,019</b>
Other income	2	2	972	1,930	4,577
Selling expenses		(9,375)	(7,389)	(8,886)	(6,909)
Administrative expenses		(32,532)	(29,033)	(24,741)	(23,580)
<b>Profit from operations</b>		<b>131,399</b>	<b>115,413</b>	<b>39,194</b>	<b>57,107</b>
Finance income		272	452	783	358
Dividend income		5,890	400	50,625	400
Gain from disposal and revaluation on short-term investments		2,322	576	2,322	576
Finance costs		(1,207)	(522)	(687)	(338)
Share of gain (loss) from investments in associated company and joint venture		13,372	(489)	-	-
<b>Profit before income tax</b>		<b>152,048</b>	<b>115,830</b>	<b>92,237</b>	<b>58,103</b>
Tax expense		(26,671)	(23,270)	(8,415)	(11,678)
<b>Profit for the period</b>		<b>125,377</b>	<b>92,560</b>	<b>83,822</b>	<b>46,425</b>
<b>Other comprehensive income (loss)</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
Share of other comprehensive loss of associated company accounted for using equity method		(31)	-	-	-
<b>Total items that may be reclassified subsequently to profit or loss</b>		<b>(31)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Items that will never be reclassified subsequently to profit or loss</b>					
Share of other comprehensive loss of associated company accounted for using equity method		(163)	-	-	-
Gain (loss) from investments measured at fair value through other comprehensive income		(25,300)	3,500	(25,300)	3,500
Income tax relating to items that will never be reclassified subsequently to profit or loss		5,060	(700)	5,060	(700)
<b>Total items that will never be reclassified subsequently to profit or loss</b>		<b>(20,403)</b>	<b>2,800</b>	<b>(20,240)</b>	<b>2,800</b>
<b>Other comprehensive income (loss) - net of tax</b>		<b>(20,434)</b>	<b>2,800</b>	<b>(20,240)</b>	<b>2,800</b>
<b>Total comprehensive income</b>		<b>104,943</b>	<b>95,360</b>	<b>63,582</b>	<b>49,225</b>
<b>Earnings per share</b>					
Basic earning per share (Baht)	24	0.1807	0.1452	0.1208	0.0728
Weighted average number of ordinary shares (shares)		693,913,598	637,274,038	693,913,598	637,274,038

The accompanying notes are an integral part of these interim financial statements.

**DITTO (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENTS OF COMPREHENSIVE INCOME**

"Unaudited"

**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

**Thousand Baht**

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Revenue from sales and services</b>	22, 25	<b>1,229,014</b>	<b>857,627</b>	<b>719,681</b>	<b>414,224</b>
Cost of sales and services		(896,949)	(569,861)	(552,407)	(278,617)
<b>Gross profit</b>		<b>332,065</b>	<b>287,766</b>	<b>167,274</b>	<b>135,607</b>
Other income		1,281	1,551	5,206	7,842
Selling expenses		(17,749)	(14,633)	(16,768)	(13,701)
Administrative expenses		(63,563)	(57,636)	(48,983)	(46,079)
<b>Profit from operations</b>		<b>252,034</b>	<b>217,048</b>	<b>106,729</b>	<b>83,669</b>
Finance income		350	589	785	470
Dividend income		5,890	400	50,625	400
Gain from disposal and revaluation on short-term investments		5,275	1,828	5,276	1,828
Finance costs		(2,391)	(1,038)	(1,419)	(780)
Share of gain (loss) from investments in associated company and joint venture		19,526	(1,459)	-	-
<b>Profit before income tax</b>		<b>280,684</b>	<b>217,368</b>	<b>161,996</b>	<b>85,587</b>
Tax expense	23	(50,721)	(43,979)	(21,872)	(17,232)
<b>Profit for the period</b>		<b>229,963</b>	<b>173,389</b>	<b>140,124</b>	<b>68,355</b>
<b>Other comprehensive income</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
Share of other comprehensive income of associated company accounted for using equity method		42	-	-	-
<b>Total items that may be reclassified subsequently to profit or loss</b>		<b>42</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Items that will never be reclassified subsequently to profit or loss</b>					
Share of other comprehensive loss of associated company accounted for using equity method		(185)	-	-	-
Defined benefit plan actuarial loss		(3,799)	-	(2,836)	-
Gain (loss) from investments measured at fair value through other comprehensive income		(17,200)	36,000	(17,200)	36,000
Income tax relating to items that will never be reclassified subsequently to profit or loss	23	4,200	(7,200)	4,007	(7,200)
<b>Total items that will never be reclassified subsequently to profit or loss</b>		<b>(16,984)</b>	<b>28,800</b>	<b>(16,029)</b>	<b>28,800</b>
<b>Other comprehensive income (loss) - net of tax</b>		<b>(16,942)</b>	<b>28,800</b>	<b>(16,029)</b>	<b>28,800</b>
<b>Total comprehensive income</b>		<b>213,021</b>	<b>202,189</b>	<b>124,095</b>	<b>97,155</b>
<b>Earnings per share</b>					
Basic earning per share (Baht)	24	0.3360	0.2728	0.2047	0.1076
Weighted average number of ordinary shares (shares)		684,427,884	635,499,567	684,427,884	635,499,567

The accompanying notes are an integral part of these interim financial statements.

DITTO (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CHANGES IN EQUITY

"Unaudited"

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

Thousand Baht

Consolidated financial statements								
	Issued and paid-up	Premium on share capital	Advance received for share subscription	Retained earnings		Surplus from business combination under common control	Other components of equity	Total equity
Note	share capital	share capital	share subscription	Appropriated to legal reserve	Unappropriated			
<b>Balance as at January 1, 2024</b>	<b>330,357</b>	<b>1,395,081</b>	-	<b>33,036</b>	<b>696,960</b>	<b>2,471</b>	<b>4,720</b>	<b>2,462,625</b>
Increase in ordinary shares	16,600	812,736	-	-	-	-	-	829,336
Dividend paid	-	-	-	-	(173,444)	-	-	(173,444)
Total comprehensive income (loss)	-	-	-	-	226,781	-	(13,760)	213,021
<b>Balance as at June 30, 2024</b>	<b>346,957</b>	<b>2,207,817</b>	-	<b>33,036</b>	<b>750,297</b>	<b>2,471</b>	<b>(9,040)</b>	<b>3,331,538</b>
<b>Balance as at January 1, 2023</b>	<b>264,028</b>	<b>545,386</b>	<b>2,466</b>	<b>26,403</b>	<b>427,162</b>	<b>2,470</b>	-	1,267,915
Increase in ordinary shares	66,329	849,695	(2,466)	-	-	-	-	913,558
Stock dividend and dividend paid	-	-	-	-	(58,665)	-	-	(58,665)
Total comprehensive income	-	-	-	-	173,389	-	28,800	202,189
<b>Balance as at June 30, 2023</b>	<b>330,357</b>	<b>1,395,081</b>	-	<b>26,403</b>	<b>541,886</b>	<b>2,470</b>	<b>28,800</b>	<b>2,324,997</b>

The accompanying notes are an integral part of these interim financial statements.

DITTO (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CHANGES IN EQUITY

"Unaudited"

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

Thousand Baht

	Note	Separate financial statements						Total equity
		Issued and paid-up share capital	Premium on share capital	Advance received for share subscription	Retained earnings		Other components of equity	
					Appropriated to legal reserve	Unappropriated		
<b>Balance as at January 1, 2024</b>		<b>330,357</b>	<b>1,395,081</b>	-	<b>33,036</b>	<b>357,528</b>	<b>4,720</b>	<b>2,120,722</b>
Increase in ordinary shares	19	16,600	812,736	-	-	-	-	829,336
Dividend paid	20	-	-	-	-	(173,444)	-	(173,444)
Total comprehensive income (loss)		-	-	-	-	137,855	(13,760)	124,095
<b>Balance as at June 30, 2024</b>		<b>346,957</b>	<b>2,207,817</b>	-	<b>33,036</b>	<b>321,939</b>	<b>(9,040)</b>	<b>2,900,709</b>
<b>Balance as at January 1, 2023</b>		<b>264,028</b>	<b>545,386</b>	<b>2,466</b>	<b>26,403</b>	<b>251,782</b>	-	<b>1,090,065</b>
Increase in ordinary shares		66,329	849,695	(2,466)	-	-	-	913,558
Stock dividend and dividend paid		-	-	-	-	(58,665)	-	(58,665)
Total comprehensive income		-	-	-	-	68,355	28,800	97,155
<b>Balance as at June 30, 2023</b>		<b>330,357</b>	<b>1,395,081</b>	-	<b>26,403</b>	<b>261,472</b>	<b>28,800</b>	<b>2,042,113</b>

The accompanying notes are an integral part of these interim financial statements.



**DITTO (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENT OF CASH FLOWS**

*"Unaudited"*

**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

***Thousand Baht***

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
<b>Cash flows from operating activities</b>				
<b>Profit for the period</b>	<b>229,963</b>	<b>173,389</b>	<b>140,124</b>	<b>68,355</b>
Adjustments to reconcile profit for the period to cash generated				
(paid) from operating activities				
Depreciation and amortization	23,725	24,499	20,390	22,728
Expected credit loss (reversal)	(231)	43	(231)	43
Gain from disposal and revaluation on short-term investments	(5,276)	(1,828)	(5,276)	(1,828)
Loss from impairment of assets	46	35	33	35
Gain from sale of assets	(32)	(1)	(59)	-
Unrealized (gain) loss on exchange rate	(1)	21	(1)	20
Finance cost	1,534	689	410	422
Share of (gain) loss from investments in associated company				
and joint venture	(19,526)	1,459	-	-
Dividend income	(5,890)	(400)	(50,625)	(400)
Interest income	(350)	(589)	(785)	(470)
Tax expense	50,721	43,979	21,872	17,232
<b>Cash flows generated from operations before changes in operating assets and liabilities</b>	<b>274,683</b>	<b>241,296</b>	<b>125,852</b>	<b>106,137</b>
<b>Operating assets decrease (increase)</b>				
Trade and other receivables	219,456	(302,693)	181,673	(212,452)
Accrued income	(2,464)	(46,390)	(2,403)	(47,029)
Unbilled completed work	(283,564)	(182,390)	(50,841)	70,016
Inventories	4,931	(7,822)	(3,495)	6,993
Other current assets	34,092	(90,640)	71,604	(78,808)
Retention receivables	(2,903)	(3,642)	-	-
Other non-current assets	(36,950)	(35,013)	(37,707)	(35,410)
<b>Operating liabilities increase (decrease)</b>				
Trade and other payables	30,394	19,220	10,277	28,866
Advance received	(44,079)	481,122	(10,337)	159,363
Provisions	276	1,105	(236)	346
Other current liabilities	22,993	21,866	16,720	17,028
Provision for employee benefit	1,284	637	1,034	530
Deposit and guarantee for services	(82)	(103)	(82)	(102)
Deferred income	(1,972)	7,420	(2,708)	7,930
Other non-current liabilities	(11)	-	(11)	-
<b>Cash flows provided by operating activities</b>	<b>216,084</b>	<b>103,973</b>	<b>299,340</b>	<b>23,408</b>
Interest received	315	718	177	623
Income tax paid	(43,180)	(42,299)	(20,445)	(11,384)
<b>Net cash flows provided by operating activities</b>	<b>173,219</b>	<b>62,392</b>	<b>279,072</b>	<b>12,647</b>

**DITTO (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENT OF CASH FLOWS**

*"Unaudited"*

**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

***Thousand Baht***

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
<b>Cash flows from investing activities</b>				
(Increase) decrease of short-term investments	(16,016)	332,375	(43,930)	330,000
(Increase) decrease in restricted bank deposits	1,850	(606)	1,850	6,600
Increase in short-term loan to related party	-	-	(80,000)	-
Invest in associated company and joint venture	(1,762)	(10,375)	(1,762)	(10,375)
Purchase of long-term investments	-	(38,500)	-	(38,500)
Sale of equipment	329	6	124	-
Purchase of equipment	(11,102)	(6,819)	(8,885)	(2,528)
Invest in mangrove reforestation planting concession	(18,004)	(69,130)	-	-
Purchase of intangible assets	(534)	(3,297)	(534)	(3,297)
Dividend received	50,625	400	50,625	400
<b>Net cash flows provided by (used in) investing activities</b>	<b>5,386</b>	<b>204,054</b>	<b>(82,512)</b>	<b>282,300</b>
<b>Cash flows from financing activities</b>				
Increase (decrease) in bank overdrafts and short-term loan				
from financial institutions	(2,431)	19,426	-	497
Repayment for lease liabilities	(8,880)	(5,271)	(5,157)	(4,327)
Dividend paid	(173,444)	(5,866)	(173,444)	(5,866)
Finance costs paid	(1,549)	(693)	(402)	(426)
<b>Net cash flows provided by (used in) financing activities</b>	<b>(186,304)</b>	<b>7,596</b>	<b>(179,003)</b>	<b>(10,122)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(7,699)</b>	<b>274,042</b>	<b>17,557</b>	<b>284,825</b>
Cash and cash equivalents at the beginning of the period	156,751	242,225	116,505	169,791
<b>Cash and cash equivalents at the end of the period</b>	<b>149,052</b>	<b>516,267</b>	<b>134,062</b>	<b>454,616</b>
<b>Additional details of non-cash items</b>				
1) Transfer photocopiers for rent from equipments to inventories	89	136	89	136
2) Purchase of asset by entering lease contracts	16,345	1,002	11,647	-
3) Issue the increase ordinary shares with a premium on share capital for the purpose to swap with the long-term investment and investment in associated company	829,336	860,760	829,336	860,760

**DITTO (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY  
NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED JUNE 30, 2024**

*“UNAUDITED”*

**1. GENERAL INFORMATION**

Ditto (Thailand) Public Company Limited (“the Company”) is incorporated in Thailand.

It has registered office at 235/1-3, Ratpattana Road, Ratpattana, Sapansung, Bangkok.

The Company has 3 branches in Bangkok and upcountry detailed as follow:

Branch 1 : 40 Udomsuk Road, Nongbon, Pravet, Bangkok.

Branch 2 : 222 Moo 2, Klongtumru, Muang District, Chonburi.

Branch 3 : 8 Soi Ramkamhang 118 Yak 42-2, Sapansung, Bangkok.

The Company was listed the Stock in the Stock Exchange of Thailand on May 6, 2021.

The Company and its subsidiary (“the Group”) are engaged in 4 principal businesses as follow:

- Distribution, rental and rendering service of photocopiers, printer and technology products
- Distribution and rendering service of data and document management solution
- Rendering technology engineering services for projects
- Mangrove reforestation concession for carbon credits

These interim financial statements have been approved for issue by the Company’s Board of Directors on August 13, 2024.

**2. BASIS OF PREPARATION OF THE INTERIM FINANCIAL STATEMENTS**

The interim financial statements are prepared in accordance with Thai Accounting Standards (“TAS”) No. 34 “Interim Financial Reporting”, including the related interpretations and guidelines promulgated by the Federation of Accounting Professions (“TFAC”) and the financial reporting requirements of the Securities and Exchange Commission. The Group chooses to present the condensed interim financial statements, and presents the statement of financial position, comprehensive income, changes in shareholders’ equity and cash flows in the same format as the annual financial statements.

The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are presented in Thai Baht, which is the Group’s functional currency. The preparation of these official statutory financial statements is issued for Thai reporting purposes. The financial statements in English language have been translated from the financial statements in Thai language.

The preparation of the interim financial statements requires management to make judgments estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

## **BASIS OF PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS**

The consolidated interim financial statements have been prepared by including the accounts of Ditto (Thailand) Public Company Limited and its subsidiary (together referred to as the “Group”) and the Group’s interests in associated companies and joint ventures as follows:

Companies	Country of incorporation	Business type	Shareholding	
			June 30, 2024	December 31, 2023
<b>Subsidiary</b>				
Siam TC Technology Company Limited	Thailand	Construction services, mechanical and electrical engineering system and information technology	100.00	100.00
<b>Associated Company</b>				
VDT Water Supply Company Limited	Thailand	Water management	20.00	20.00
Netbay Public Company Limited	Thailand	the provision and development of computer software used in transmission of information electronically	24.90	-
<b>Direct Joint Venture</b>				
DTX Company Limited	Thailand	Developing tools and technologies for big data analysis	50.00	50.00
<b>Indirect Joint Venture</b>				
Asset Activator Company Limited	Thailand	Asset information management using electronic systems	51.00	51.00

The preparations of the consolidated interim financial statements have been based on the same accounting policies for the same or similar accounting transactions or accounting events on the same basis as that applied for the consolidated financial statements for the year ended December 31, 2023.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income or expenses arising from intra-group transactions, are eliminated.

### **New financial reporting standards**

#### **New financial reporting standards that became effective in the current period**

During the period, the Group has adopted the revised financial reporting standards including the accounting guidances which are effective for fiscal years beginning on or after January 1, 2024. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the clarification of accounting practices and accounting guidances to users of TFRSs.

The management assessed the financial statements of the Group do not have any significant impacts from the mentioned TFRSs in the period that it is adopted.

### 3. SIGNIFICANT ACCOUNTING POLICIES

#### The measurement bases used in preparing the financial statements

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2023.

### 4. TRANSACTIONS WITH RELATED PARTIES

A related party is a person or entity that has control, or are controlled by, the Company and subsidiaries, whether directly or indirectly, or which are under common control with the Company and subsidiaries.

They also include associated companies, and a person which directly or indirectly own a voting interest in the Company and subsidiaries that gives them significant influence over the Company, key management personnel, directors, or officers with authority in the planning and direction of the Company's and subsidiaries' operations, including, close family members of mentioned person and entity that has control or significant influence whether directly or indirectly.

Significant transactions with related parties for the six-month periods ended June 30, 2024 and 2023 were as follows:

	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	2024	2023	2024	2023
<b>Revenue from sales and services</b>				
Siam TC Technology Co., Ltd.	-	-	5,487	9,650
Rolling Concept Innovation Co., Ltd.	420	130	420	130
RYU Technology Co., Ltd.	114	1,388	114	1,388
Stato Public Law Co., Ltd.	98	53	98	53
<b>Other income</b>				
Siam TC Technology Co., Ltd.	-	-	3,900	6,377
<b>Interest income</b>				
Siam TC Technology Co., Ltd.	-	-	607	-
<b>Cost of service</b>				
Siam TC Technology Co., Ltd.	-	-	32	87
Rolling Concept Innovation Co., Ltd.	15	-	15	-
DTX Co., Ltd.	7,150	-	7,150	-
Netbay Public Co., Ltd.	10,830	-	10,830	-
Team Consulting Engineering And Management Public Co., Ltd.	-	3,196	-	-
Team Construction Management Co., Lt	16,234	4,411	6,729	2,243
<b>Service expenses</b>				
RYU Asset Development Co., Ltd.	465	534	465	534
Shareholder	388	361	388	347

	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Other expenses</b>				
Rolling Concept Innovation Co., Ltd.	113	102	113	102
Team Consulting Engineering And Management Public Co., Ltd.	239	-	239	-
<b>Amortization expense of the right-of-use assets</b>				
RYU Asset Development Co., Ltd.	1,005	1,003	1,005	1,003
Shareholder	648	648	648	601
<b>Interest expenses</b>				
Shareholder	26	52	26	48
<b>Cost of mangrove reforestation concession</b>				
Rolling Concept Innovation Co., Ltd.	6,898	65,989	-	-
<b>Purchase of asset</b>				
Netbay Public Co., Ltd.	204	-	204	-

#### **Management and director personnel compensation**

Management and director personnel compensation for the six-month periods ended June 30, 2024 and 2023 consisted of:

	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Short-term benefits	9,309	6,238	6,841	4,086
Post-employment benefits	161	97	127	77
<b>Total</b>	<b>9,470</b>	<b>6,335</b>	<b>6,968</b>	<b>4,163</b>
Directors' remuneration	115	140	115	140

Directors' remuneration represents benefits paid to the director of the Group in accordance with Section 90 of the Public Limited Companies Act B.E. 2535, exclusive of salaries and related benefit payable to directors who hold executive positions.

The significant balances of assets and liabilities with related parties as at June 30, 2024 and December 31, 2023 were as follows:

	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	2024	2023	2024	2023
Trade receivables				
Siam TC Technology Co., Ltd.	-	-	1,549	14,316
Rolling Concept Innovation Co., Ltd.	3,813	86	183	86
RYU Technology Co., Ltd.	37	43	37	43
Stato Public Law Co., Ltd.	12	11	12	11
Team Consulting Engineering And Management Public Co., Ltd.	1,351	-	-	-
Other receivables				
Siam TC Technology Co., Ltd.	-	-	870	1,214
Accrued income				
Siam TC Technology Co., Ltd.	-	-	487	487
Stato Public Law Co., Ltd.	2	-	2	-
Unbilled completed work				
Siam TC Technology Co., Ltd.	-	-	-	3,331
Advance payment				
Siam TC Technology Co., Ltd.	-	-	358	388
Rolling Concept Innovation Co., Ltd.	383	415	383	415
Right-of-use assets				
RYU Asset Development Co., Ltd.	43,487	44,493	43,487	44,493
Shareholder	756	1,404	756	1,404
Other non-current asset				
Team Consulting Engineering And Management Public Co., Ltd.	3,167	3,199	3,167	3,199
Trade and other payables				
Siam TC Technology Co., Ltd.	-	-	6,877	2,367
Rolling Concept Innovation Co., Ltd.	4,241	145	590	145
RYU Asset Development Co., Ltd.	77	71	77	71
Team Consulting Engineering And Management Public Co., Ltd.	95	-	95	-
Team Construction Management Co., Ltd.	17,102	4,936	7,043	1,121
DTX Co., Ltd.	3,060	-	3,060	-
Netbay Public Co., Ltd.	11,080	-	11,080	-
TLT Consultant Co., Ltd.	161	283	-	-
Shareholder	175	161	175	161
Other current liabilities				
Siam TC Technology Co., Ltd.	-	-	913	-

	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	2024	2023	2024	2023
Deferred income				
Siam TC Technology Co., Ltd.	-	-	838	-
Lease liabilities				
Shareholder	793	1,457	793	1,457

### Short-term loan and accrued interest income to related party

Short-term loan and accrued interest income to related party as at June 30, 2024 consisted of:

	%	<i>Thousand Baht</i>
	Interest	Separate
	<u>rate</u>	<u>financial statements</u>
Siam TC Technology Co., Ltd.		
Principal	5.85	80,000
Accrued interest income		607
Total		<u>80,607</u>

Movements of short-term loans to related party for six-month period ended June 30, 2024 was as follows:

	<i>Thousand Baht</i>
	<u>Separate financial statements</u>
Beginning balance	-
Increase	80,000
Decrease	-
Ending balance	<u>80,000</u>

The Company had loan to a related party, by entering into loan agreement, due within April 4, 2025 and unsecured.



## Significant agreement with related parties

The Company entered into a rental agreement for land and office building with RYU Asset Development Co., Ltd. in the agreement value totaling of Baht 60 million.

Counterparties	Type of agreement	For period		Rental and service charge per month
		Started	Ended	
Siam TC Technology Co., Ltd.	For office area rental and service	January 4, 2022	January 3, 2025	100,276
Siam TC Technology Co., Ltd.	For rendering co-personnel service	January 1, 2024	March 31, 2024	331,026
		April 1, 2024	December 31, 2024	300,084
Siam TC Technology Co., Ltd.	For rendering the project management construction	May 16, 2022	August 31, 2024	127,200 - 127,800
	Receiving the project management services for maintenance and repair systems	October 1, 2023	September 30, 2024	4,870
	For rendering the project management construction	June 1, 2023	October 30, 2027	88,300
	Receiving service of management for the maintenance of digital star projectors	April 1, 2024	March 31, 2025	1,009
Mr. Teerachai Rattanakamolporn	For office area rental	September 1, 2020	January 31, 2025	105,000
	For office area rental	June 1, 2023	January 31, 2025	10,000
	For office area rental (cancelled since June 1, 2023)	September 1, 2020	January 31, 2025	10,000

## Service Agreement

				<i>Million Baht</i>
Agreement date	Employer/ Buyer	Contractor/Seller	Service	Agreement value
October 10, 2021	Siam TC Technology Co., Ltd.	Ditto (Thailand) Public Co., Ltd.	Contract for the installation and training of information systems	6.93
May 16, 2022	Ditto (Thailand) Public Co., Ltd.	Siam TC Technology Co., Ltd.	Contract for a museum construction	34.47
June 20, 2023	Ditto (Thailand) Public Co., Ltd.	TEAM Construction Management Co., Ltd	Project management and construction supervision for a period of 30 months from May 1, 2023 to October 31, 2025	33.64
	Siam TC Technology Co., Ltd.	TEAM Construction Management Co., Ltd	Project management and construction supervision for a period of 30 months from May 1, 2023 to October 31, 2025	32.52
June 30, 2023	Ditto (Thailand) Public Co., Ltd.	Siam TC Technology Co., Ltd.	Contract for a museum construction	468.02
September 25, 2023	Siam TC Technology Co., Ltd. TEAM Consulting Engineering and Management Public Co., Ltd.	Ditto (Thailand) Public Co., Ltd.	Purchase and maintenance for the QR code system	31.79
October 1, 2023	Siam TC Technology Co., Ltd.	TEAM Construction Management Co., Ltd	Project management and construction supervision for a period of 50 months from October 1, 2023 to November 31, 2027	25.00
October 31, 2023	Siam TC Technology Co., Ltd.	Ditto (Thailand) Public Co., Ltd.	Maintenance and repair system for a period of 12 months from October 1, 2023 to September 30, 2024	5.84
March 13, 2024	Ditto (Thailand) Public Co., Ltd.	Netbay Public Co., Ltd.	Develop Smart Zoo Application	38.00
May 2, 2024	Siam TC Technology Co., Ltd.	Ditto (Thailand) Public Co., Ltd.	Maintenance the digital star projectors	1.21

## Agreements for mangrove reforestation

Siam TC Technology Company Limited and jointly invested with other company entered into agreements to supply, plant and maintain plants on Mangrove Reforestation Project for carbon credit with Rolling Concept Innovation Company Limited. (see note 26)

## Consortium agreement

On February 3, 2023, the Company, subsidiary, Rolling Concept Innovation Company Limited and Team Consulting Engineering Management Public Company Limited entered into a consortium agreement to join as a consortium of RSDT for entering into the construction agreement of a new zoo, phase 1, Khlong 6.

On May 25, 2023, the Company, subsidiary, Rolling Concept Innovation Co., Ltd. and Team Consulting Engineering Management Public Company Limited entered into a memorandum attached to the consortium agreement for the additional information regarding to the determination of right to receive the consideration paid for contract value that work completed performed and the obligation to transfer the payment that is exceeded value of work completed performed in each installment period according to the scope of operation of each consortium partners. Accordingly, when the consortium partner completes the transfer of payment, it cannot be refunded. Including transferring money in advance to pay wages received in advance according to the contract to support area improvement and building work.

The consortium partners receive the consideration paid and transfer the payment that is exceeded value of work completed performed to other consortium partners, it will be subsequently refunded from other consortium partners as the work completed performed, Including advances payment received in advance according to the contract.

	<i>Thousand Baht</i>	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
For the six-month period ended June 30, 2024		
Transferred exceeded payment		
Siam TC Technology Co., Ltd.	-	7,971
Rolling Concept Innovation Co., Ltd.	88,266	45,259
Team Consulting Engineering And Management Public Co., Ltd.	743	-
Transferred exceeded received		
Rolling Concept Innovation Co., Ltd.	8,237	-
Team Consulting Engineering And Management Public Co., Ltd.	2,477	-

*Thousand Baht*

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
As at June 30, 2024 and December 31, 2023				
Transferred exceeded payment - accumulated				
Siam TC Technology Co., Ltd.	-	-	20,670	12,699
Rolling Concept Innovation Co., Ltd.	271,787	183,521	138,884	93,625
Team Consulting Engineering And Management Public Co., Ltd.	1,351	608	-	-
Transferred exceeded received - accumulated				
Rolling Concept Innovation Co., Ltd.	21,359	13,123	-	-
Team Consulting Engineering And Management Public Co., Ltd.	6,710	4,233	-	-
Advance payment				
Rolling Concept Innovation Co., Ltd.	259,469	271,987	131,934	138,298

#### **Co-guarantee for liabilities with related parties**

As at June 30, 2024, related parties had co-guaranteed liabilities as follows:

- 1) The Company mortgaged the existing land and constructions and to be constructed in the future as collateral for loan from financial institution of subsidiary.
- 2) RYU Asset Development Co., Ltd. mortgaged its existing land and constructions and to be constructed in the future as collateral for loan from financial institution of the Group.
- 3) Shareholder and related person mortgaged their existing land and constructions and/or to be constructed in the future as collateral for loan from financial institution of the Company.
- 4) The Company, the subsidiary, the related companies, shareholder of the Company, director of the Company and director of related companies had co-guaranteed for credit facilities for loan from financial institution.
- 5) The Company pledged their bank deposit as collateral for loan from financial institution of subsidiary.
- 6) Shareholders pledged the Company's shares as collateral for loan from financial institutions of the Company, the subsidiary and the related companies.

## Nature of relationship

Name	Country/ Nationality	Relation	Type of relation
Siam TC Technology Co., Ltd.	Thailand	Subsidiary	Direct holding
DTX Co., Ltd.	Thailand	Joint Venture	Direct holding
Netbay Public Co., Ltd.	Thailand	Associated company	Direct holding
Rolling Concept Innovation Co., Ltd.	Thailand	Related company	Common shareholder
RYU Asset Development Co., Ltd.	Thailand	Related company	Common shareholder
RYU Technology Co., Ltd.	Thailand	Related company	Common shareholder
Stato Public Law Co., Ltd.	Thailand	Related company	Common Director
Team Consulting Engineering And Management Public Co., Ltd	Thailand	Related company	Common shareholder
Team Construction Management Co., Ltd.	Thailand	Related company	Subsidiary of Team Consulting Engineering And Management Public Co., Ltd
TLT Consultant Co., Ltd.	Thailand	Related company	Subsidiary of Team Consulting Engineering And Management Public Co., Ltd
Mr.Teerachai Rattanakamolporn	Thai	Related person	Shareholder of the Group

## Bases of measurement for intercompany revenues and expenses

	Pricing policies
Purchase and sale of goods and services	Market price
Management fee income	At cost
Purchase and sale of asset	Market price
Rental and service expenses	Market price
Other expenses	Cost/ cost plus margin
Interest income and expense	Referred to the commercial bank's interest rate

## 5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at June 30, 2024 and December 31, 2023 consisted of:

	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Cash	266	19	262	5
Cash at banks	148,786	156,732	133,800	116,500
<b>Total</b>	<b>149,052</b>	<b>156,751</b>	<b>134,062</b>	<b>116,505</b>

## 6. SHORT-TERM INVESTMENTS

Short-term investments as at June 30, 2024 and December 31, 2023 consisted of:

	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<b>Investment measured at amorized cost</b>				
Fixed deposit with a maturity more than 3 months but not over 1 year	1,908	29,821	1	-
<b>Investment measured at fair value through profit or loss</b>				
Debt instruments - Fund	528,665	479,461	528,665	479,461
<b>Total</b>	<b>530,573</b>	<b>509,282</b>	<b>528,666</b>	<b>479,461</b>

Movements of debt instruments were as follows:

	<i>Thousand Baht</i>				
	Consolidated and separate financial statements				
	As at January 1	Purchase	Sale	Fair value adjustment	As at June 30
<b>Debt instruments</b>					
<b>2024</b>					
<b>Debt instruments measured at - Fair value through profit or loss</b>	479,461	901,020	(850,660)	(1,156)	528,665

## 7. TRADE AND OTHER RECEIVABLES

Trade and other receivables as at June 30, 2024 and December 31, 2023 consisted of:

	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Trade receivables	125,211	332,132	57,641	232,596
<b>Less</b> Allowance for expected credit loss	(17)	(187)	(17)	(187)
Trade receivables - net	125,194	331,945	57,624	232,409
<b>Other receivables</b>				
Advance payment	259,469	271,987	131,934	138,298
Accrued interest income	113	77	-	-
Others	239	196	891	1,245
Total	259,821	272,260	132,825	139,543
<b>Trade and other receivables - net</b>	<b>385,015</b>	<b>604,205</b>	<b>190,449</b>	<b>371,952</b>

As at June 30, 2024 and December 31, 2023, the Group had outstanding balances of trade receivables aged by number of months as follows:

	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Current	98,043	184,803	30,999	107,647
Overdue				
Not over 3 months	26,389	88,434	26,577	66,054
Over 3 months up to 6 months	356	58,895	64	58,895
Over 6 months up to 12 months	423	-	1	-
<b>Total</b>	<b>125,211</b>	<b>332,132</b>	<b>57,641</b>	<b>232,596</b>

## 8. SERVICE CONTRACTS

Significant information of innovation development and engineering contracts as at June 30, 2024 and December 31, 2023 were summarized as follow:

	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Amounts of contracts	<u>6,260,729</u>	<u>6,488,087</u>	<u>2,350,923</u>	<u>2,468,898</u>
Cost incurred up to date	1,301,244	1,182,975	494,417	476,206
Profit recognized up to date	<u>634,220</u>	<u>615,242</u>	<u>193,538</u>	<u>206,203</u>
Cost and profit recognized up to date	1,935,464	1,798,217	687,955	682,409
Progress billings up to date	<u>(1,647,366)</u>	<u>(1,837,762)</u>	<u>(592,697)</u>	<u>(648,329)</u>
<b>Unbilled completed work</b>	<b><u>752,662</u></b>	<b><u>469,098</u></b>	<b><u>245,342</u></b>	<b><u>194,501</u></b>
<b>Advance received</b>	<b><u>461,596</u></b>	<b><u>505,167</u></b>	<b><u>147,116</u></b>	<b><u>156,945</u></b>
<b>Advance received exceed completed work</b>	<b><u>2,968</u></b>	<b><u>3,476</u></b>	<b><u>2,968</u></b>	<b><u>3,476</u></b>

As at June 30, 2024 and December 31, 2023, the Group had outstanding balances of unbilled completed work aged by the date of revenue recognition as follows:

	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Not over 3 months	376,675	198,186	110,555	89,078
Over 3 months up to 6 months	274,259	112,493	99,492	60,296
Over 6 months up to 12 months	89,542	125,129	33,052	20,656
Over 12 months	12,186	33,290	2,243	24,471
<b>Total</b>	<b>752,662</b>	<b>469,098</b>	<b>245,342</b>	<b>194,501</b>

## 9. OTHER CURRENT ASSETS

Other current assets as at June 30, 2024 and December 31, 2023 consisted of:

	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Advance receivable	1,056	1,068	937	874
Advance payment	101,929	146,514	11,489	86,398
Prepaid expenses	42,704	38,315	32,994	31,680
Undue value added tax and Intermediate value added tax	11,240	5,411	3,194	1,265
Others	287	-	-	-
<b>Total</b>	<b>157,216</b>	<b>191,308</b>	<b>48,614</b>	<b>120,217</b>

## 10. INVESTMENT IN SUBSIDIARY

Investment in subsidiary in the separate financial statements as at June 30, 2024 and December 31, 2023 consisted of:

Subsidiary	Paid-up share capital		%		<i>Thousand Baht</i>	
			Shareholding		Cost method	
	2024	2023	2024	2023	2024	2023
Siam TC Technology Co., Ltd.	20,000	20,000	100	100	<b>20,000</b>	<b>20,000</b>



## 11. INVESTMENTS IN ASSOCIATED COMPANY

Investments in associated company as at June 30, 2024 and December 31, 2023 consisted of:

Company	Paid-up share capital		Shareholding		Equity method		At cost		Dividend income
	2024	2023	2024	2023	2024	2023	2024	2023	For the six-months ended June 30,
									2024
<b>Associate Company</b>									
VDT Water Supply Co., Ltd.	5,000	5,000	20.00	20.00	998	997	1,000	1,000	-
Netbay Public Co., Ltd.	200,000	-	24.90	-	804,950	-	831,098	-	44,735
<b>Total</b>					<b>805,948</b>	<b>997</b>	<b>832,098</b>	<b>1,000</b>	<b>44,735</b>

On February 20, 2024, the Company invested in ordinary shares of Netbay Public Company Limited in the amount of 49.80 million shares, equivalent to 24.90% shareholding of the paid-up share capital. The Company issued 33.20 million ordinary shares (par value of Baht 0.50 per share) for the purpose to swap share at the price per share of Baht 24.98 totaling to Baht 829.34 million (see Note 19). The Company included the cost of investment purchase transactions in the amount of Baht 1.76. million in investment cost.

## 12. INVESTMENTS IN JOINT VENTURE

Investments in joint venture as at June 30, 2024 and December 31, 2023 consisted of:

Company	%				<i>Thousand Baht</i>			
	Paid-up share capital		Shareholding		Consolidated financial statements Equity method		Separate financial statements At cost	
	2024	2023	2024	2023	2024	2023	2024	2023
<b>Direct Joint Venture</b>								
DTX Co., Ltd.	20,000	20,000	50.00	50.00	<b>9,245</b>	<b>8,450</b>	<b>10,000</b>	<b>10,000</b>
<b>Indirect Joint Venture</b>								
Held by DTX Co., Ltd.								
Asset Activator Co., Ltd.	11,250	11,250	51.00	51.00			9,788	9,788

### 13. LONG-TERM INVESTMENTS

Long-term investments as at June 30, 2024 and December 31, 2023 consisted of:

Equity instruments	<i>Thousand Baht</i>	
	Consolidated and separate financial statements	
	2024	2023
<b>Investments measured at fair value through other comprehensive income</b>		
Ordinary shares of company listed on the Stock Exchange of Thailand		
Blue Venture Group Public Company Limited	38,500	38,500
<b>Add (less) Gain (loss) from fair value measurement</b>	<b>(11,300)</b>	<b>5,900</b>
<b>Total</b>	<b>27,200</b>	<b>44,400</b>
Ordinary shares of company not listed on the Stock Exchange of Thailand		
Somapa Information Technology Public Company Limited	864,170	864,170
<b>Grand total</b>	<b>891,370</b>	<b>908,570</b>

### 14. PROPERTY, PLANT AND EQUIPMENT

Movements of property, plant and equipment for the six-month period ended June 30, 2024 were summarized as follows:

	<i>Thousand Baht</i>	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
<b>Net book value</b>		
As at January 1, 2024	124,454	99,239
Purchase/ transfer-in	27,447	20,533
Disposal/ transfer-out	(417)	(172)
Depreciation	(17,358)	(14,260)
Loss from impairment	(15)	(15)
<b>As at June 30, 2024</b>	<b>134,111</b>	<b>105,325</b>
<b>Net book value</b>		
Owned assets	80,580	74,292
Right-of-use assets	53,531	31,033
As at June 30, 2024	134,111	105,325

Movements of the right-of-use assets recognized as equipment for the six-month period ended June 30, 2024 were summarized as follows:

	<i>Thousand Baht</i>	
	Consolidated <u>financial statements</u>	Separate <u>financial statements</u>
<b>Net book value</b>		
As at January 1, 2024	33,643	15,855
Increase	23,832	17,122
<b>Less Amortization</b>	<u>(3,944)</u>	<u>(1,944)</u>
As at June 30, 2024	<u><u>53,531</u></u>	<u><u>31,033</u></u>

## 15. LEASES

### Right-of-use assets

Movements of the right-of-use assets for the six-month period ended June 30, 2024 were summarized as follows:

	<i>Thousand Baht</i>	
	Consolidated <u>financial statements</u>	Separate <u>financial statements</u>
<b>Net book value</b>		
As at January 1, 2024	51,619	51,064
Enter into lease	659	659
<b>Less Amortization</b>	<u>(3,770)</u>	<u>(3,552)</u>
<b>As at June 30, 2024</b>	<u><b>48,508</b></u>	<u><b>48,171</b></u>

### Leases liabilities

As at June 30, 2024 and December 31, 2023, leases liabilities consisted of:

	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	2024	2023	2024	2023
Amount of lease payment	35,872	26,640	23,811	15,473
<b>Less Deferred interest</b>	<u>(2,591)</u>	<u>(1,482)</u>	<u>(2,016)</u>	<u>(827)</u>
Lease liabilities	33,281	25,158	21,795	14,646
<b>Less Current portion</b>	<u>(15,968)</u>	<u>(14,002)</u>	<u>(8,552)</u>	<u>(8,673)</u>
<b>Long-term liabilities</b>	<u><b>17,313</b></u>	<u><b>11,156</b></u>	<u><b>13,243</b></u>	<u><b>5,973</b></u>

Movements of leases liabilities for the six-month period ended June 30, 2024 were summarized as follows:

	<i>Thousand Baht</i>	
	Consolidated financial statement	Separate financial statement
Beginning balance	25,158	14,646
Enter into the lease	17,003	12,306
Amortized interest	758	401
Lease payment	(9,638)	(5,558)
Ending balance	<u>33,281</u>	<u>21,795</u>

#### 16. MANGROVE REFORESTATION CONCESSION

Movements of mangrove reforestation concession for the six-month period ended June 30, 2024 were summarized as follows:

	<i>Thousand Baht</i>	
	Consolidated financial statements	
<b>Cost</b>		
At January 1, 2024		104,928
Purchase/ transfer - in		18,004
<b>At June 30, 2024</b>		<u><u>122,932</u></u>

#### 17. BANK OVERDRAFT AND SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Bank overdraft and short-term loan from financial institutions as at June 30, 2024 and December 31, 2023 consisted of:

	<i>Thousand Baht</i>	
	Consolidated financial statements	
	2024	2023
Bank overdraft	1,826	-
Trust receipt	928	5,185
<b>Total</b>	<u><u>2,754</u></u>	<u><u>5,185</u></u>

The Group had credit line from financial institutions as at June 30, 2024 and December 31, 2023 detailed as follow:

Type of credit	%	<i>Million Baht</i>			
		The Company		Subsidiary	
		2024	2023	2024	2023
<b>The Company</b>					
Bank overdraft	MOR	52	52	60	60
Credit facilities for import/ promissory notes	MLR	980	698	921	721
letter of guarantee					
Forward contracts		76	76	4	4
<b>The Consortium</b>					
Letter of guarantee	MLR	29	-	28	28

Consortium RSST have been approved for credit facilities from a financial institution of Baht 1,505 million to be used as working capital under the construction contract of a new zoo, phase 1, Klong 6.

## 18. TRADE AND OTHER PAYABLES

Trade and other payables as at June 30, 2024 and December 31, 2023 consisted of:

	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Trade payables	237,626	208,253	153,893	147,333
Other payables				
Accrued expenses	19,720	18,716	18,552	14,828
<b>Total</b>	<b>257,346</b>	<b>226,969</b>	<b>172,445</b>	<b>162,161</b>

## 19. SHARE CAPITAL

Movement of share capital for the six-month period ended June 30, 2024 were summarized as follows:

	<i>Baht</i>	Number	<i>Thousand Baht</i>
	Par value		Amount
<b>Share capital (Par value)</b>			
Ordinary shares			
At January 1	0.50	791,185,323	395,593
Reduction of shares	0.50	(25,027,510)	(12,514)
Increase of new shares	0.50	33,200,000	16,600
At June 30	0.50	799,357,813	399,679

	<i>Baht</i>		<i>Thousand Baht</i>
	Par value	Number	Amount
<b>Issued and paid-up shares (Paid-up value)</b>			
Ordinary shares			
At January 1	0.50	660,713,598	330,357
Increase of new shares	0.50	33,200,000	16,600
<b>At June 30</b>	<b>0.50</b>	<b>693,913,598</b>	<b>346,957</b>

The holders of ordinary shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company.

The Extraordinary General Shareholders' Meeting held on February 5, 2024 passed the resolutions to approve as follows:

- 19.1 Decrease the registered share capital of the Company that remain from the allocation to pay the stock dividend and reserve for the newly-issued ordinary shares under the general mandate from Baht 395.59 million to Baht 383.08 million by cancelling the remaining 25.03 million shares at a par value of Baht 0.50 per share, totaling of Baht 12.51 million.

The Company has registered the decrease of authorized share capital with Department of Business Development, the Ministry of Commerce on February 12, 2024.

- 19.2 Increase the registered share capital from Baht 383.08 million to Baht 399.68 million by issuing new ordinary shares of 33.20 million shares with the par value of Baht 0.50 each to reserve for issuance and offering of the increased ordinary under the specific purpose to utilize the funds to specific persons (Private Placement) to pay as compensation for purchasing ordinary shares of Netbay Public Company Limited.

The Company has registered the increase of authorized share capital with Department of Business Development, the Ministry of Commerce on February 13, 2024.

- 19.3 The allocation of increased ordinary shares in the amount of 33.20 million shares with par value of Baht 0.50 each to reserve for the increase of ordinary shares to a specific persons (Private Placement) to pay as compensation for purchasing ordinary shares of Netbay Public Company Limited as detailed as follows:

- Allocate the increased ordinary shares of 33.20 million shares with the par value of Baht 0.50 each, at the offering price of Baht 25.50 per share, to pay as compensation for purchasing 49.80 million ordinary shares of Netbay Public Company Limited, equivalent to 24.90% shareholding of the registered share capital, at the price not exceeding of Baht 17 per share, totaling of Baht 846.60 million.
- The Company clearly determined the offering price pursuant to the market price with a discount not exceeding 10 percent of the weighted average of the ordinary share of the Company in SET for 7 consecutive business days prior to the day that Board of Directors' Meeting resolved to approve to propose the agenda for offering the newly-issued ordinary shares to specific persons which is from December 7, 2023 to December 18, 2023 which has a price equal to Baht 24.98 per share.

The Company allocated the increased ordinary shares to a specific persons (Private Placement) and proceeded to register the change in paid-up capital with the Department of Business Development, the Ministry of Commerce on February 23, 2024.

The General Shareholders' Meeting held on April 25, 2024 passed the resolutions to approve as follows:

19.4 Dividend payment of Baht 0.25 per share totalling of Baht 173.44 million, which is determined to pay on May 15, 2024.

## 20. DIVIDEND

Dividend	Approval	Dividend payment date	<i>Baht</i>	<i>Thousand Baht</i>
			Dividend per share	Dividend payment
Year 2024	The Ordinary General Meeting of Shareholders on April 25, 2024	May 15, 2024	0.25	<u>173,444</u>

## 21. WARRANTS

The detail of warrants was summarized as follow:

The first warrants to be exercised to the new ordinary share (DITTO-W1)

Type of warrant	:	The Warrant to be exercised to the new ordinary share of Ditto (Thailand) Public Company Limited No.1 (“the first warrants” or “DITTO-W1”)
Category	:	Registered and transferable
The offering price	:	Baht 0.00
Terms of the warrant	:	3 years from the date of issuance and offering
Issuing and offering date	:	May 20, 2022
Exercise ratio	:	1 unit of warrant per 1 new ordinary share (right adjusted) Changed to 1 unit of warrant per 1.2 new ordinary share (right adjusted)
Exercise price	:	Baht 40 per share Change to Baht 33.33 per share
Exercise period	:	The last business day of March, June, September and December each year until the date of expiration of the warrants. The first exercise period is on September 2022
The last exercise date	:	May 19, 2025
Expiration date	:	May 20, 2025



Movement of the warrants during the period were as follows:

Type of warrants	Balance as at				<i>Unit</i>
	January 1, 2024	Issued	Exercised	Expired	June 30, 2024
DITTO-W1	87,866,773	-	-	-	87,866,773

## 22. REVENUE FROM CONTRACT WITH CUSTOMERS

Disaggregation of revenue for the six-month periods ended June 30, 2024 and 2023 were summarized as follows:

Type of goods or services	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
sales of technology goods and software	315,479	178,769	314,247	178,163
Rendering service to hire photocopiers	43,451	50,671	43,592	50,936
Rendering service to install and maintenance frontstore management equipment	28,391	17,131	28,391	17,132
Rendering service to install and maintenance other equipment	868	831	868	831
Rendering service to manage work processing	51,750	83,313	51,839	83,313
Rendering service of data and document management system	227,264	79,902	213,801	78,035
Construction services of technology project	561,811	447,010	66,943	5,814
<b>Total</b>	<b>1,229,014</b>	<b>857,627</b>	<b>719,681</b>	<b>414,224</b>
Other income	1,281	1,551	5,206	7,842
<b>Grand total</b>	<b>1,230,295</b>	<b>859,178</b>	<b>724,887</b>	<b>422,066</b>
<b>Timing of revenue recognition</b>				
At a point in time	315,479	178,769	314,246	178,163
Over time	914,816	680,409	410,641	243,903
<b>Total</b>	<b>1,230,295</b>	<b>859,178</b>	<b>724,887</b>	<b>422,066</b>

## 23. INCOME TAX

The Group recognized income tax expense for the six-month periods ended June 30, 2024 and 2023 based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in the interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

Tax expense for the six-month periods ended June 30, 2024 and 2023 were as follow:

	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Income tax recognized in profit or loss</b>				
<b>Current tax expense</b>				
Current period	(50,630)	(44,171)	(22,057)	(17,172)
<b>Deferred tax</b>				
Movements in temporary differences	<u>(91)</u>	<u>192</u>	<u>185</u>	<u>(60)</u>
<b>Tax expense</b>	<b><u><u>(50,721)</u></u></b>	<b><u><u>(43,979)</u></u></b>	<b><u><u>(21,872)</u></u></b>	<b><u><u>(17,232)</u></u></b>

*Thousand Baht*

	Consolidated financial statements					
	2024			2023		
	Before tax	Tax income	Net of tax	Before tax	Tax expense	Net of tax
<b>Income tax recognized in other comprehensive income</b>						
Defined benefit plan actuarial loss	(3,799)	760	(3,039)	-	-	-
Gain (loss) from investments measured at fair value through other comprehensive income	(17,200)	3,440	(13,760)	36,000	(7,200)	28,800
Net	<u>(20,999)</u>	<u>4,200</u>	<u>(16,799)</u>	<u>36,000</u>	<u>(7,200)</u>	<u>28,800</u>

*Thousand Baht*

	Separate financial statements					
	2024			2023		
	Before tax	Tax income	Net of tax	Before tax	Tax expense	Net of tax
<b>Income tax recognized in other comprehensive income</b>						
Defined benefit plan actuarial loss	(2,836)	567	(2,269)	-	-	-
Gain (loss) from investments measured at fair value through other comprehensive income	(17,200)	3,440	(13,760)	36,000	(7,200)	28,800
Net	<u>(20,036)</u>	<u>4,007</u>	<u>(16,029)</u>	<u>36,000</u>	<u>(7,200)</u>	<u>28,800</u>

## DEFERRED TAX

Deferred tax as at June 30, 2024 and December 31, 2023 consisted of:

	<i>Thousand Baht</i>			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Deferred tax assets	9,441	7,175	6,406	3,407
Deferred tax liabilities	(700)	(2,543)	(545)	(1,739)
<b>Deferred tax assets - net</b>	<b>8,741</b>	<b>4,632</b>	<b>5,861</b>	<b>1,668</b>

## 24. EARNINGS PER SHARE

### Basic earnings per share

Basic earnings per share for the three-month and six-month periods ended June 30, 2024 and 2023 is calculated by dividing profit for the period attributable to the ordinary shareholders of the Group by the weighted average number of ordinary shares issued and paid-up during the period.

For the three-month periods ended June 30, 2024 and 2023 were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Profit for the period (Thousand Baht)	125,377	92,560	83,822	46,425
<b>Weighted average number of ordinary shares (Shares)</b>				
Ordinary shares at the beginning of period	693,913,598	528,117,590	693,913,598	528,117,590
Increase of share capital	-	3,560,440	-	3,560,440
Effect of stock dividends issued	-	105,596,008	-	105,596,008
Weighted average number of ordinary shares	<u>693,913,598</u>	<u>637,274,038</u>	<u>693,913,598</u>	<u>637,274,038</u>
Basic earnings per share (Baht)	<u>0.1807</u>	<u>0.1452</u>	<u>0.1208</u>	<u>0.0728</u>

For the six-month periods ended June 30, 2024 and 2023 were as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Profit for the period (Thousand Baht)	229,963	173,389	140,124	68,355
<b>Weighted average number of ordinary shares (Shares)</b>				
Ordinary shares at the beginning of period	660,713,598	528,055,950	660,713,598	528,055,950
Increase of share capital	23,714,286	1,848,290	23,714,286	1,848,290
Effect of stock dividends issued	-	105,595,327	-	105,595,327
Weighted average number of ordinary shares	684,427,884	635,499,567	684,427,884	635,499,567
Basic earnings per share (Baht)	0.3360	0.2728	0.2047	0.1076

### **Diluted earnings per share**

Diluted earnings per share is calculated by dividing profit for the period attributable to the ordinary shareholders of the Group by the sum of the weighted average number of ordinary shares outstanding during the period plus the weighted average number of shares to be issued for the exercise of all dilutive potential ordinary shares into ordinary shares, without any consideration. The calculation assumes that the holders will exercise dilutive potential ordinary shares into ordinary shares when the exercise price is lower than fair value of ordinary shares. However, the average fair value of the Group's ordinary shares for the three-month and six-month periods ended June 30, 2024 and 2023, is lower than the exercise price. Therefore, the Group does not include the result of equivalent ordinary shares for calculating diluted profit per shares.

## **25. OPERATING SEGMENT**

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance measured basing on segment operating profit or loss on a basis consistent with that used to measure operating profit or loss in the financial statements.

### **Business segment**

The Group identified their business segment as follow:

- 1) Distribution, rental and rendering service of photocopiers, printer and technology products
- 2) Distribution and rendering service of document management solution
- 3) Rendering technology engineering services
- 4) Mangroves reforestation concession for carbon credits

All inter-segment transaction were eliminated in preparing the consolidated financial statements.

Operating segment information of the Group for the six-month periods ended June 30, 2024 and 2023 were summarized as follow:

	<i>Thousand Baht</i>							
	Photocopiers, printer and technology products		Data and document management solution		Technology engineering services		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
<b>Timing of revenue recognition</b>								
At a point in time	303,231	52,867	12,248	125,902	-	-	315,479	178,769
Over time	72,711	68,634	277,231	163,214	563,593	447,010	913,535	678,858
Total	375,942	121,501	289,479	289,116	563,593	447,010	1,229,014	857,627
<b>Segment gross profit</b>	<b>51,684</b>	<b>15,604</b>	<b>93,162</b>	<b>122,158</b>	<b>187,219</b>	<b>150,004</b>	<b>332,065</b>	<b>287,766</b>

Significant segment assets and liabilities of the Group as at June 30, 2024 and December 31, 2023 were summarized as follows:

*Thousand Baht*

	Photocopiers, printer and technology products		Data and document management solution		Technology engineering services		Mangroves reforestation concession		Total	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Trade and other receivables	25,579	138,148	55,090	91,090	304,346	374,967	-	-	385,015
Accrued income	11,593	7,780	16,745	18,094	-	-	-	-	28,338	25,874
Unbilled completed work	-	-	138,578	189,653	614,084	279,445	-	-	752,662	469,098
Inventories	31,631	26,700	473	1,819	14,363	22,790	-	-	46,467	51,309
Property, plant and equipment	100,985	94,817	4,340	4,421	28,786	25,216	-	-	134,111	124,454
Right-of-use assets	48,171	51,064	-	-	337	555	-	-	48,508	51,619
Intangible assets	12,141	4,359	4,456	14,284	148	166	-	-	16,745	18,809
Mangrove reforestation concession	-	-	-	-	-	-	122,932	104,928	122,932	104,928
Trade and other payables	22,918	27,000	121,851	135,535	112,577	64,151	-	283	257,346	226,969
Advance received	-	-	18,151	22,123	446,413	486,520	-	-	464,564	508,643
Lease liabilities	21,729	14,187	66	459	11,486	10,512	-	-	33,281	25,158

### Geographical segments

The Group manage and operate principally in Thailand. There are no revenues derived from or assets located in foreign countries. The customers are located within Thailand.

## 26. SIGNIFICANT AGREEMENTS

### 26.1 Mangrove reforestation concession

Siam TC Technology Company Limited, and jointly invested with other company, and join with the project developer communities, has been approved by the Department of Marine and Coastal Resources, Ministry of Natural Resources and Environment to join the Mangroves Reforestation for Carbon Credits and the community Project.

	<u>Subsidiary</u>	<u>Joint invested</u>	<u>Join with communities</u>
The allocated area	11,314.63 Rai	10,088.08 Rai	Group 1 : 26,508.56 Rai Group 2 and 3 : 62,781.72 Rai Group 4 and 5 : 65,547.74 Rai
Period	30 Years from September 2022 to September 2052		30 Years Group 1 : From March 2023 to March 2053 Group 2 and 3 : From July 2023 to July 2053 Group 4 and 5 : From September 2023 to September 2053
	Return the mangrove area when due		
The carbon credits allocation	The Subsidiary at the rate of 90%	The Subsidiary at the rate of 85%	The Subsidiary at the rate of 70%
	The Department of Marine and Coastal Resources at the rate of 10%	The Department of Marine and Coastal Resources at the rate of 10%	The Department of Marine and Coastal Resources at the rate of 10%
		The other company at the rate of 5%	The Community at the rate of 20%



## 26.2 Mangrove reforestation agreements

### Rolling Concept Innovation Company Limited

Siam TC Technology Company Limited and joint invested with other company entered into an agreements with Rolling Concept Innovation Company Limited, “Contractor”, to supply and maintain plants on the Mangroves Reforestation for Carbon Credits Project, in according to the Regulations of the Department of Marine and Coastal Resources deal with the mangrove planting and maintenance for organizations or third parties, B.E. 2564, or the mangrove reforestation manual for carbon credits by organizations or third parties B.E. 2564 (revised edition).

	<u>Subsidiary</u>	<u>Joint invested</u>
The agreement value	Baht 332.22 million	Baht 294.17 million
Period	10 Years from September 2022 to September 2032	

### Payment

- |  |   |
|--|---|
| a) The 1st year, service fee for supplying and saplings planting at the rate of Baht 7,000 – 25,000 per rai, divided into 3 installments | 1st installment : 30% of service fee for supplying and saplings planting shall be paid within 15 days from the signing date of the agreement.<br><br>2nd installment : 40% of service fee for supplying and saplings planting shall be paid within 15 days from the delivery date of saplings.<br><br>3rd installment : 30% of service fee for supplying and saplings planting shall be paid within 15 days from the completed date of saplings planting. |
| b) The 2nd – 6th year, service fee for planting maintenance  | At the rate of Baht 2,300 – 8,000 per rai, shall be paid annually in advance within 15 days from the starting date of each year   |
| c) The 7th – 10th year, service fee for planting maintenance   | At the rate of Baht 2,000 per rai, shall be paid annually in advance within 15 days from the starting date of each year   |

### Warranty

- |  |  |
|--|--|
| The Contractor agrees to guarantee the planting and maintenance of plant | To grow and survive throughout the agreement period not less than 80% of those planted |
|--|--|

### The project developer communities

Siam TC Technology Company Limited. entered into a memorandum of understanding to cooperate in mangrove reforestation projects for carbon credits for communities with registered communities according to the regulations of the Department of Marine and Coastal Resources on the criteria for registration of coastal communities B.E. 2560 "Communities".

	<u>Join with communities</u>
The agreement value	Group 1 : Baht 168.48 million Group 2 and 3 : Baht 400.19 million Group 4 and 5 : Baht 417.67 million
Period	30 Years Group 1 : From March 2023 to March 2053 Group 2 and 3 : From July 2023 to July 2053 Group 4 and 5 : From September 2023 to September 2053

### Payment

a) Subsidies fund	Baht 200,000 per community
b) The 1st year, subsidies	At the annual rate of Baht 450 per rai
c) The 2nd – 30th year, subsidies	At the annual rate of Baht 200 per rai

## 27. COMMITMENTS AND CONTINGENT LIABILITIES

As at June 30, 2024 and December 31, 2023, the Group had commitments and contingent liabilities as follows:

### Commitments

- a) As at June 30, 2024 and December 31, 2023, the Group has letters of guarantee issued by the banks regarding to the obligation under the agreement as follow:

	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	2024	2023	2024	2023
Letters of guarantee for				
Contractual performance	219,566	259,327	88,549	109,075
Advance received	197,742	256,847	5,532	17,986
Tender offers	32,566	53,760	3,464	37,759
Consortium's performance	1,092,458	1,158,845	1,075,558	1,131,075
Purchase of goods	2,000	2,000	-	-

- b) As at June 30, 2024 and December 31, 2023, the Group has commitments regarding to the agreements as follow:

<b>Service/ Subcontractor</b>	<i>Thousand Baht</i>			
	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	2024	2023	2024	2023
<b>Service/ Subcontractor</b>				
Thai Baht (THB)	1,101,931	445,277	298,661	195,739
US Dollar (USD)	134	402	134	402
<b>Service for supply, plant and maintain plants</b>				
The 1 <sup>st</sup> year	148,194	153,346	-	-
The 2 <sup>nd</sup> - 6 <sup>th</sup> year	445,573	428,784	-	-
The 7 <sup>th</sup> - 10 <sup>th</sup> year	286,049	280,080	-	-
The 11 <sup>th</sup> - 30 <sup>th</sup> year	619,352	619,352	-	-
<b>Total</b>	<u>1,499,168</u>	<u>1,481,562</u>	<u>-</u>	<u>-</u>
<b>Purchase orders for goods and supplies</b>				
Thai Baht (THB)	129,969	353,517	13,921	239,460
US Dollar (USD)	321	422	321	422
Yen (JPY)	-	18	-	18
<b>Purchase orders for equipment</b>				
Thai Baht (THB)	317	4,697	-	-

### Contingent liabilities

As at June 30, 2024 and December 31, 2023, the Group has contingent liabilities for liabilities guarantees as follow:

			<i>Thousand Baht</i>			
			<u>Consolidated and separate financial statements</u>			
			2024		2023	
<u>Guarantor</u>	<u>Guarantee for</u>	<u>Guarantee</u>	<u>Credit limit</u>	<u>Amount/ used</u>	<u>Credit limit</u>	<u>Amount/ used</u>
The Company	Credit facilities from financial institutions	The subsidiary	851,750	213,413	651,750	253,417
The subsidiary	Credit facilities from financial institutions	The Company	776,340	163,623	493,840	160,751

## 28. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.

Significant financial instruments of the Group presented in the statement of financial position principally comprise cash and cash equivalents, deposits at banks, investments, trade and other receivables, unbilled completed work, trade and other payables, bank overdrafts, loan from financial institutions and lease liabilities.

#### Fair value

The fair value of financial instruments, considerable judgment is necessarily required in estimation of fair value. Accordingly, the estimated fair value presented herein is not necessarily indicative of the amount that could be amid in a current market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value.

The fair value information presented herein, does not include fair value information for financial assets and financial liabilities measured at amortized cost if the carrying amount is a reasonable approximation of fair value.

*Thousand Baht*

	Consolidated and separate financial statement							
	Carrying amount				Fair value			
	Fair value through profit or loss	Fair value through comprehensive income	Amortized cost	Total	Level 1	Level 2	Level 3	Total
<i>As at June 30, 2024</i>								
<b>Financial assets</b>								
<b>Measured at fair value</b>								
Investment in debt instrument	528,665	-	-	528,665	-	528,665	-	528,665
Long-term investment	-	891,370	-	891,370	27,200	-	864,170	891,370
Total	<u>528,665</u>	<u>891,370</u>	<u>-</u>	<u>1,420,035</u>				

Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.

Level 2: inputs are inputs, other than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly.

Level 3: inputs are unobservable inputs for the asset or liability such as the future cash flow estimated by the Group.

## 29. LITIGATION

On March 3, 2023, the Company on behalf of DGI joint venture and the Company itself (the “Plaintiff”) filed a lawsuit against the Specialized Financial Institution under the Ministry of Finance (the “Defendant”) and relevant officers to : 1) Claim damages for breach of hire contract in the amount of Baht 119.02 million 2) Request the Defendant to revoke the letter of forfeiture of the performance guarantee and 3) Issue a letter to the Procurement and Asset Management Dispute Resolution Committee requesting to remove the Plaintiff’s name from the blacklist of contractors, due to the Defendant failed to accept the work and failed to pay the contract amount, as well as the Defendant’s issuance of orders without proper authority, and deliberate acts or omissions in the performance of their duties.

On July 6, 2024, the Defendant filed a countersuit against the Company, to claim the damages for breach of contract, including damages and the performance guarantee, totaling of Baht 267.34 million, to recover the contract payment that had been previously paid following the acceptance of the work and to claim damages for non-compliance with the contract.

On May 27, 2024, the Committee on the Determination of the Powers and Duties among Courts ruled that the case falls under the jurisdiction of the Court of Justice.

The Civil Court scheduled a settlement of issues on June 19, 2024, and scheduled the Plaintiff's witness hearing on February 18 - 19, 2025, and the Defendant's witness hearing on February 25-28, 2025.

At the present, the litigation is under the consideration of the Civil Court.

The management has assessed that the company will not incur any losses from the litigation, and therefore, no provisions for contingent liabilities have been made.

### 30. RECLASSIFICATION

The Group had reclassified certain accounts in the statement of financial position as at December 31, 2023 to conform to the presentation of current period financial statements as follow:

	<i>Thousand Baht</i>		
	Consolidated financial statements		
	Before	Reclassification	After
<b>Statement of financial position</b>			
Trade and other receivables	630,079	(25,874)	604,205
Accrued income	-	25,874	25,874

	<i>Thousand Baht</i>		
	Separate financial statements		
	Before	Reclassification	After
<b>Statement of financial position</b>			
Trade and other receivables	397,826	(25,874)	371,952
Accrued income	-	25,874	25,874